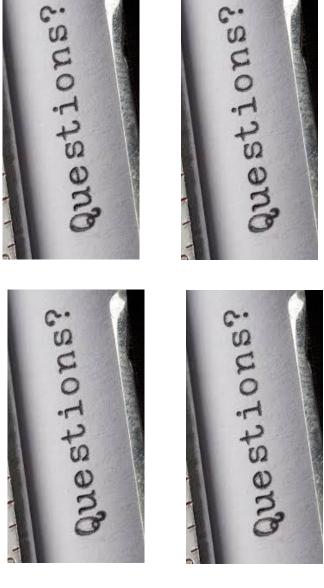
In your printing business you charge R1.50 per page printed . At 30 pages a minute How much could your printer make you in 3 hours	You want to start a printing business If your printer can print 30 pages a minute. How many can you do in an hour	A customer wants 5 laptops Your cost price is R3500/ computer, if you add a 35% profit to the cost price what is the total cost of the order	TRUE OR FALSE A rude customer deserves the same customer service as a polite one	If a tub of steamed mealies cost R1.50, and I order 5 and get a discount of 10% how much is each one of the 5 costing me
Answer R8100	<u>Answer</u> 1800	Answer R23625	<u>Answer</u> True	Answer R1.35
You found an investors who lent you R5000 at 10% interest per year, how much would you have to pay back in total after a year Answer. R5500	Your paraffin business pumps 125 litres per hour, how long does it take to pump 2500 litres Answer 20 hours	If your business sells paraffin, at R11.50/litre and you sell 36 litres an hour how much money do you make in an 8 hour day Answer R3312	You wan to start a small business selling pencils. If 50 pencils cost R18, how much would 72 cost Answer R25.92	You have a small pencil business. If 5 pencils cost you R1,80, and you sell 20 of them for R10, how much profit did you make Answer R2.80







What is an
asset?
<u>Answer</u>
An asset is
something that
grows in value
over time.

You want to start selling chocolate at school, your survey shows that 18 out of 60 pupils prefer white chocolate, what %prefer dark chocolate

Answer 70%

Your business produces 40 T shirts a day, if you are 15% behind daily production, how many will you be short

Answer
6

You sell fruit to school children, the school you sell at has 500 pupils of which 80 are your customers, what is that as a percentage

Answer 16%

You bank charges you R120 as an admin fee for a R4000 loan, what percentage is this

<u>Answer</u>

3%

An asset is something that increases in value over time. Which of the following is not a real asset?
Rare Stamp
House
Speedboat
Answer
Speedboat

What is a salary?
Answer
A salary is an amount of money you get paid each month to perform a job at your place of employment.

As a result of poor service you have lost 18% of your original 4300 customers, how many do you have now

Answer

3526

You bought a computer for R8000 and sold it for R6000, what is the percentage loss

Answer

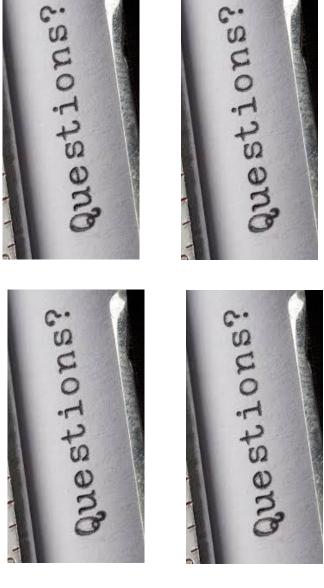
25%

What does inflation mean?

Answer
It is the rate at
which things
become more
expensive each
year







SHEET 5& 6 BACK TO BACK GREY 160G CARD 1 COPY

What does VAT stand for ?

Answer Value Added Tax. What does Cost of Sales mean?

Answer
It is the cost of producing and selling an item in a business

What are shares in a company?

Answer
Shares are sold in a public company to shareholders to make money for the company

What does profit mean?

Answer
It is the difference
between the costs
of producing an
item and what you
sell it for

You notice that one or 2 of your staff finish all their work early, whilst others need to stay late, what is your response

- 1. Make the work a team responsibility
- 2. Leave it they must sort the problem
- 3. Give the fast workers more work

What is PAYE

Answer
Pay As You Earn
This is a tax that
every person who
earns money
must pay to the
government for
them to use to run
the country

If you have a salary of R15 000/month and you have to pay 25% PAYE tax how much of your salary are you loosing

Answer
R3750

What is the advantage of having a return policy on the items you sell

- 1. None people will bring back what they don't want
- 2. Really doesn't matter
- 3. People can buy with confidence knowing they can exchange it

What is a strike

<u>Answer</u>

This is when workers and employers cannot agree over an aspect of the work process and the workers stop coming to work

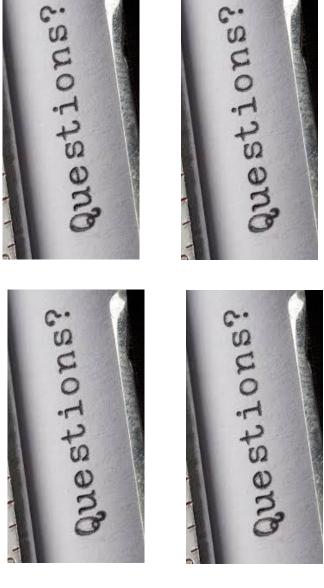
If your cell phone rental is R50/month, but includes 12% fee for administration, how much is the actual cost of having the phone

Answer

R44







<u>Answer</u>

Sales

Answer

R7800.00

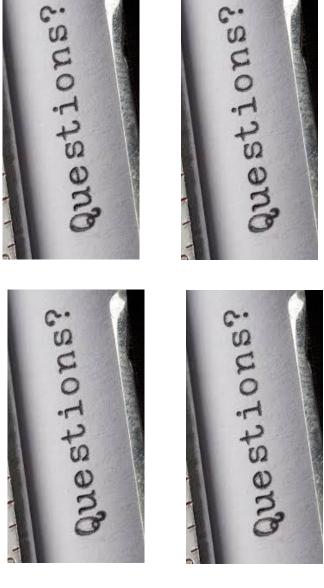
You have a market- ing budget of R5500. You need to allocate 25% to newspaper ad- verts. How much is that in rands Answer R1375	Your latest advert in the paper has grown your customer base by 12% to 3650, how much was it before Answer 3212	A catering business has a turnover of R 20 000 with 10% profit. A Wi Fi business has a turnover of R8000 with a profit of 30% Who makes more money Answer Wi Fi	Your company sells umbrellas at R45 each. You hear on the news there is a week long storm coming do you increase or decrease your price Answer Increase	Which is worth more 40 % of R1 000 80 % of R500 Answer They are the same
You sell airtime to 300 customers monthly for R50 You have to pay R24. to the cell network you buy from. What profit do you make each month after you have paid them.	Marketing is telling people about your business Sales is getting them to buy from you When a customer places an order is it sales or marketing	If you buy computers for R5000, and you make a 20% profit from that how much are you selling them for. Answer R6000	You want to drop fliers in people post boxes to encourage them to use your company. How would you ensure they take note of the fliers 1. Use coloured paper 2. Use lots of pictures 3. Make the fliers big	You own the local CD shop, when a world famous band tours your town would you increase or decrease the price of their CD's Answer Increase

4. Include a special

offer







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Which investment will
make you more money
1. 50% share in a
company with a turn
over of R200 000 a month
of which 30% is profit.
2. 20% share in a compa-
ny with R100 00 turnover
of which 50% is profit
<u>Answer</u>
Option 1

True or false:
Profit = Selling price
- Cost Price.

Answer True Company tax is a tax you pay on the profits your company makes. If company tax is 30% how much would you pay if you made a profit of R3 million

Answer

1 million

Which is the best deal

- 1. 50 % of R50 000
- 2. 40% of R75 000
- 3. 100% of R10 000

Answer

2

UIF is money deducted monthly from the wages of workers to pay them a salary if they loose their jobs. If UIF is 1% of your salary how much UIF would you pay if your salary is R15 000/month Answer:

R15

You handed out 1200 fliers to market your business. Of those you got 60 enquiries what percentage response is that.

Answer 5%

Your company has gone bankrupt.
Which deal will cost you the least.
1.50% of R5.5 million debt
2.30% of 6.5 million debt
3.40% 5 million debt
Answer

3

Your company makes 500 T shirts a day. There at 5.5 working days in the week, how many T shirts do you produce in 3 weeks

> Answer 8250

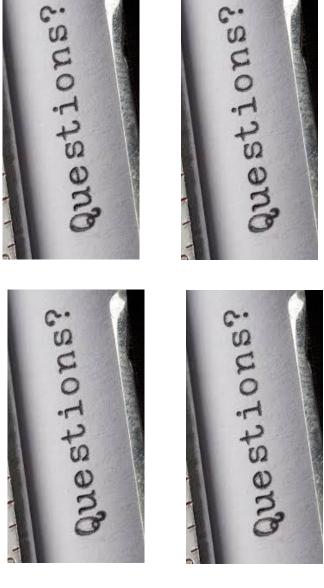
You make cup cakes to sell at school. If they cost you R1.80 to make, and you want to make a 100% profit, how much do you need to sell them for Answer R3.60

You sell donuts at school for R2. If a customers buys 10 you offer them a 20% discount, how much will 10 donuts then cost.

Answer R16







SHEET 11& 12 BACK TO BACK CHARCOL160G CARD 1 COPY

<u>Answer</u>

R1.13 Million

<u>Answer</u>

Wendy

Which is a better deal 1. 50% of R5000 2. 60% of R4000 3. 70% of R3500 Answer 1	Which is the worst deal 1. 50% of R5000 2. 60% of R4000 3. 70% of R3500 Answer 2	Bob spent the day walking around town looking at the old buildings. When he got home he found his wallet was missing. Which statement is more true? 1. Bob likes old buildings 2. Bobs wallet was stolen	If Profit = Selling price – Cost Price. Then what was your costs price if your profit was R1350 and your selling price was R2500 Answer R1150	If you buy ice creams for R12 and sell them for 10% more what is your selling price <u>Answer</u> R13.20
Thabo owns 40% of a company worth R3.5 million. Wendy own 60% of a company worth R2.8 million Who is worth more	Wendy own 60% of a company worth R2.8 million. She has debts of R550 000 to still pay. How much would she have left if she sold her shares and paid her debts	If Profit = Selling price – Cost Price. Then what was your profit if your selling price is R3500 and your cost price R3200 Answer	If Profit = Selling price – Cost Price. Then what was your selling price if your profit was R1350 and your Cost price was R500 Answer	Thabo owns 40% of a company worth R3.5 million. He has debts of R400 000 still to pay in his company. If he sold his shares and paid his debts how much would he have left

R300

<u>Answer</u>

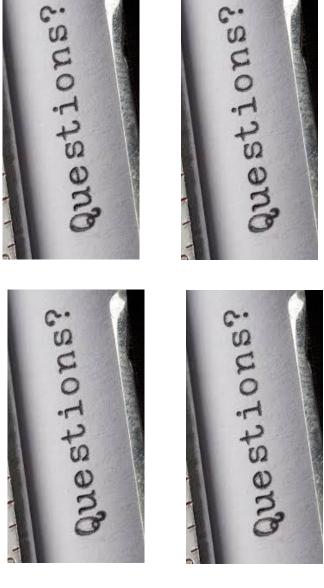
R1850

<u>Answer</u>

R1 million







Which is a better deal 40% of R10 000 or 90% R5000

Answer 90% of R5000

Which business will make you more money. Business A has R5million turn over with 10% profit. Business B has R3million turn over with 30% profit

Answer

Answer 50% of R5000

Which deal is bet-

ter 50 % of R5000

80% of R3000

If you buy ice creams for R12 and sell them for 10% more what is your profit

> Answer R1.20

Which is a better deal 10% of R1000 or 100% R100

Answer
They are the same

If you own a company and its worth R5 million but you owe the bank 15% of what its worth how much do you owe the bank

Answer R750 000

To market your business you handed out fliers at the robots. As a result your customers have increased from 2100 to 2520. What percentage increase is this.

Answer 20%

If you have to cut your operating expenses by 30% and its now R1 million, what was it before you had to reduce costs

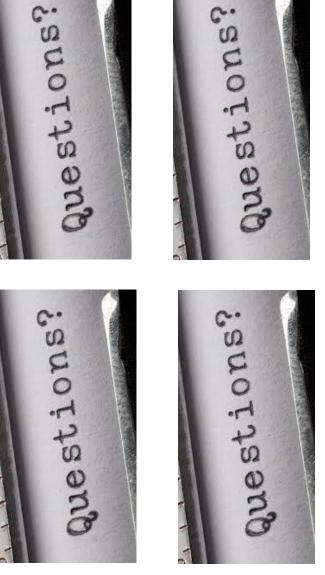
> Answer R1.3 million

If you own 50 % of a company worth R5 million how much is your share worth <u>Answer</u> R2.5 million Your business has increased turnover by 20% this month. If it was 2.5 million last month what is it this month with the increase

Answer 3 million







Which is a better deal for you 30% of R10million or 50% of R5million

Answer
30 % of R10million

Which is a better deal for you 60% of R2 million or 20% R6 million

Answer
They are the same

Your company makes CD's. you produce 5000 a month. This month you have to recall 25% of the CD's due to a fault. How many are you having to recall Answer 1250

Your company makes T shirts. every 5 day working week you produce 500 T shirts. This week as a result of load shedding you have only done 350. What percentage reduction is that.?

Answer
30%

Which is a better option 90% chance of R1000 or 50% chance of R1300

Answer 90% chance of R1000

Your company makes cell phones. You produce 5000 a month. This month you have to recall 25% of the phones due to a fault. How many are you not having to recall

Answer 3750

Customers get angry for lots of reasons. From the list below which is the least accurate reason They want a freebie They don't like your business
They feel they are being ripped off
They feel like being nasty Your have not done what they expected.

Answer

They feel like being nasty

Your company makes CD's. you produce 5000 a month. This month you have to recall 25% of the CD's due to a fault. If each CD costs R50 to produce how much is the recall costing you Answer R62500

Red marbles are
worth R5000. Jar 1
has 10 marbles of
which 2 are red. Jar
2 has 20 marbles of
which 4 are red.
Which jar offers you
the better chance of
winning?

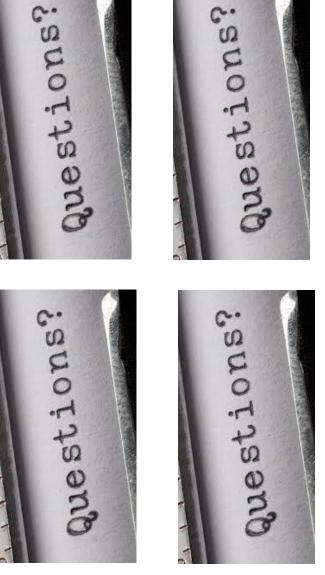
Answer
Jar 2

If a fixed cost is one that does not change depending on how much business you do each day, which of the following is not a fixed cost?

Rent
Insurance
Electricity
Salaries
Answer
Electricity







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